

## *How do bicycling investments affect real estate?*

- **According to a study of the Little Miami Scenic Trail, for every foot closer a house is to the trail, its price increases by \$7.05.**  
*Karadeniz, D., 2008, [The Impact of the Little Miami Scenic Trail on Single Family Property Values, University of Cincinnati Masters Thesis](#)*
- **Two-thirds of Omaha, Nebraska, residents who live near bike trails believe the trails would increase the selling price of their home.**  
*Greer, D. L., 2000, [Omaha Recreational Trails: Their Effect on Property Values and Public Safety, National Park Service, University of Nebraska at Omaha, June, 2000](#)*
- **Houses located in areas with above-average levels of walkability [or bikeability] are worth up to \$34,000 more than similar houses in areas with average walkability levels.**  
*Cortright, J., 2009, ["Walking the Walk: How walkability raises home values in U.S. cities." CEOs for Cities](#)*
- **In a survey of recent transplants to Portland, OR, 62% said that the city's bike-friendliness was a factor in their decision to move there.**  
*City of Portland Bureau of Transportation, 2009, [Portland Bicycle Maps and Information Survey, Transportation Options Division, reported via BikePortland.org](#)*
- **In Minneapolis-St. Paul, for every 400 meters closer a median-priced home is to an off-street bicycle facility, its value increases by \$510.**  
*Krizek, K., 2006, [Two approaches to valuing some of bicycle facilities' presumed benefits, Journal of the American Planning Association, 72, 309-19](#)*
- **Homes within a half-mile of Indiana's Monon Trail sell for an average of 11 percent more than identical homes further away.** *Lindsey et al., 2004, [Property values, recreation values, and urban greenways, Journal of Park and Recreation Administration, 22, 69-90](#)*

For more statistics on the benefits of investing in bicycling, visit [bikesbelong.org/statistics](http://bikesbelong.org/statistics) or contact [kate@bikesbelong.org](mailto:kate@bikesbelong.org)